

SYSTEM AND METHOD FOR HIGH-SPEED PARI-MUTUEL WAGERING  
USING A CLEARINGHOUSE

ABSTRACT OF THE DISCLOSURE

5 This disclosure provides a pari-mutuel wagering system that includes a first wagering facility communicably coupled with a network and operable to receive a bet on a wagering event hosted by a second wagering facility. The first wagering facility is further operable to transmit the bet to the second wagering facility via the network. The system further includes a clearinghouse communicably coupled with the network and operable to capture audit information associated with the bet from the network.